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Press Release

Wave and Tidal Energy Market Growth Set to Surge Significantly during 2020 - 2026

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The MarketWatch News Department was not involved in the creation of this content.

Jan 04, 2021 (Heraldkeepers) -- Ocean power technology is mainly categorized into three types wave energy, tidal energy and ocean thermal energy. Wave energy and tidal energy are ways of harnessing energy used for power generation. These are the forms of renewable energy which provides stable and constant source of energy. Tidal energy is formed by using the tidal energy

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generators. These are large and underwater turbines which are located in high tidal movement areas. These turbines capture the kinetic energy of ocean tides and produce electricity. Tidal energy is determined from the gravitational pull of the sun and moon. Rising and falling of waves are occurs two times a day so huge movements are occur in water. Fall of wave known as low tide in which water flows out the dam and rise in wave called as high tide in which water flows into the dam. The tidal energy is reliable, conventional and non polluting form of energy.

Wave and tidal energy market was valued at USD 487.7 Mn in 2014 and is anticipated to reach USD 11365.0 Mn in 2024, expanding at a CAGR of 23% from 2016 to 2024.

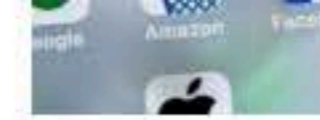
The scope of the report includes a detailed study of global and regional markets for various types of coatings with the reasons given for variations in the growth of the industry in certain regions.

The report covers detailed competitive outlook including the market share and company profiles of the key participants operating in the global market. Key players profiled in the report include Wave Power Ltd., Carnegie Wave Energy Ltd., Ocean Power Technologies, Inc., Ocean Renewable Power Company LLC, Tenax Energy, AquaGen Technologies, Atlantis Resources Ltd., S.D.E. Energy Ltd. (WERPO Wave Energy), Marine Current Turbines Ltd., and Aquamarine Power Ltd.. Company profile includes assign such as company summary, financial summary, business strategy and planning, SWOT analysis and current developments.

Browse Full Report: <https://www.marketresearchengine.com/reportdetails/wave-and-tidal-energy-market>

The major driving factors of wave and tidal energy market are as follows:

- Conventional and regular resource of renewable energy
- Developing large project phases in a small area providing scalability
- Generating power for remote locations



according to this fund manager, dubbed the English Warren Buffett



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The restraining factors of wave and tidal energy market are as follows:

- Require funding channels
- Need of business deployment of project because of low technology development
- High resources investments

The Wave and Tidal Energy Market has been segmented as below:

The wave and tidal energy market is segmented on the Basis of Type Analysis and Regional Analysis .By Type Analysis this market is segmented on the basis of Wave energy and Tidal energy.

By Regional Analysis this market is segmented on the basis of North America, Europe, Asia-Pacific and Rest of the World.

This report provides:

- 1) An overview of the global market for wave and tidal energy and related technologies.
- 2) Analyses of global market trends, with data from 2015, estimates for 2016 and 2017, and projections of compound annual growth rates (CAGRs) through 2024.
- 3) Identifications of new market opportunities and targeted promotional plans for wave and tidal energy
- 4) Discussion of research and development, and the demand for new products and new applications.

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5) Comprehensive company profiles of major players in the industry.

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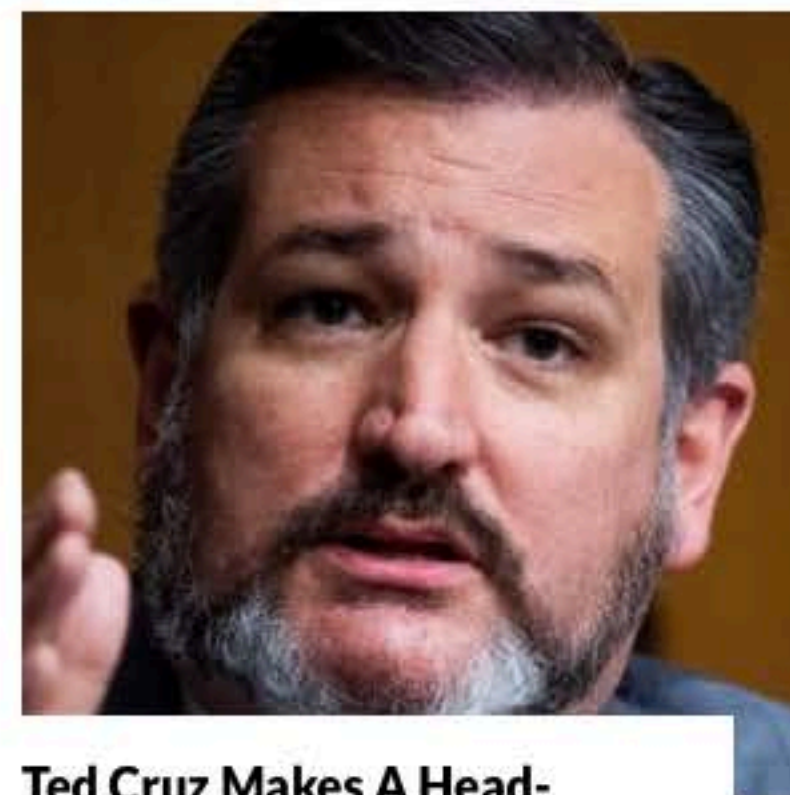
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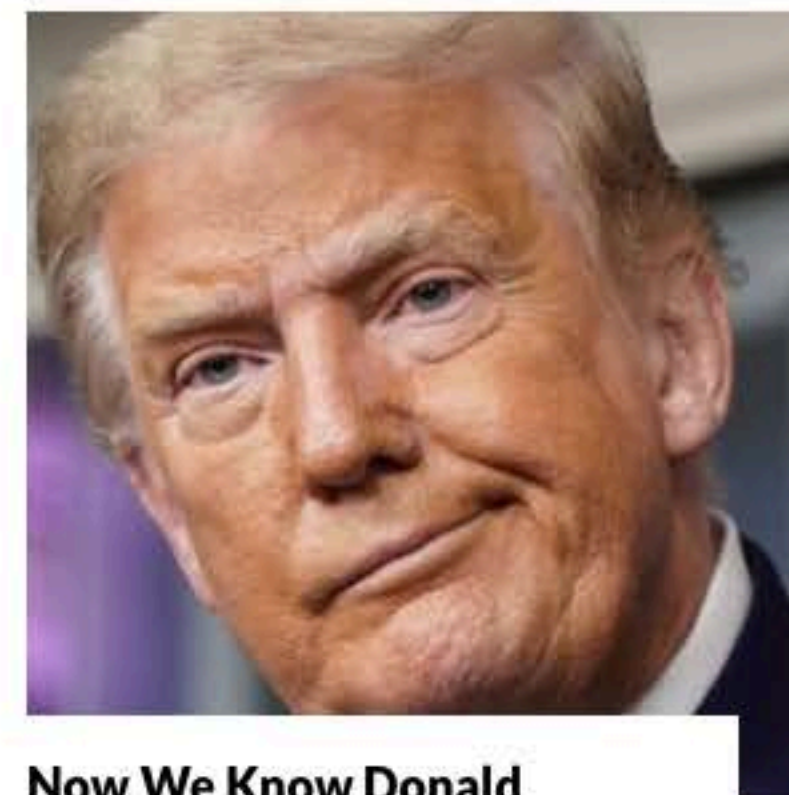
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